













be found a purling brook of sparkling water.

and Climax Nos. 1 and 2 lode mining claims, are now in the district and claim that the showing far exceeds that made by Grizzle Creek in its early days.

The Doan mine people at Battle Lake shipped three carloads of ore, and after freighting same a distance of 65 miles by wagon and paying freight and treatment charges at Denver, received as a net profit \$6,600. This shipment averaged 46 per cent copper and went \$18 per ton in gold. The prospects are that the history of Cripple Creek will be repeated in this marvelous discovery of precious metals in the Grand

Encampment mining district while the town of Grand Encampment will also repeat Cripple Creek's history by growing from a miner's cabin in four years to a city of 15,000 or 20,000 inhabitants.

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**GOLD STANDARD MATTERS.**

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Dear, Dear, What Can the Matter

## Be!—Where is the Nigger in the Wood Pile?

A meeting of the directors of the Goodyear Standard company was held in Crisp Creek Friday afternoon to devise ways and means to save the company's property from being lost through a foreclosure of indebtedness. The ground will be sold tomorrow at Colorado Springs under the Buckley judgment for \$3,000 formerly held by Eben Smith. After the sale the company will have six months in which to redeem its property, and the directors at the meeting Friday called a special stockholders meeting to be held in Anaconda on September 11 to devise some method of raising the redemption money. With the fight between the rival factions over the company it would not be surprising if it developed that there is on foot a deeper scheme than

The old feud appeared in a new move when the present attorney of the company, Charles J. Hughes of Denver, but his effort was defeated.

Reports of the officers showed that Hoskins & Keith lease had snipped \$9,000,000 from the gross value of \$10,000,000, an average of \$117.50 a ton. The range of ore was from \$30 to \$122 a ton. The Clovis & Anderson lease yielded \$72. Each

lessees now has about 20 tons of ore ready to ship, and the report covered but a little more than one month's production. In the intention to adjourn the special meeting at Anaconda in September to a

days later at Colorado Springs, where he hoped a larger attendance of stockholders could be secured and more interest aroused over the condition of the company's affairs.

**The Pharmacist Company's Receipts During the Quarter Ending in July Amounted to Nearly \$15,000.**

The official statement of the Pharmacist company for the quarter ending July just been issued. It shows that the receipts amounted to nearly \$15,000, while disbursements were \$16,148, including a payment of \$4,000 on notes. The statement follows:

Received from smelting	
ores .....	\$13,829.15
Received from milling	
ores .....	108.67
Received from royalties...	803.25
Received from Rentals...	15.00
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Total receipts.....	\$14,756.07
Cash on hand beginning of	
year .....	1,000.00
Total .....	\$15,756.07

Expenses.	
Machinery and building.	\$ 226.50
Smelting shaft (development) .....	741.77
Ore mining .....	2,454.50
Ore sorting .....	856.65
Dead mining (development) .....	3,406.58
Ore hauling (smelting) .....	482.94
Supplies and general expenses .....	3,949.50

Notes paid .....	4,000.00
Total disbursements ..	\$16,148.53
Cash on hand close of the quarter .....	3,965.11
	<u>\$20,133.64</u>

**The Value of Klondyke Gold**

Six French Canadians, who were successful on the Klondyke and a

bound for Montreal, are at the C  
cial club in the city of San P  
They came from Seattle, having  
that city by the steamer Portland  
could not get the prices for their  
that they wanted there, and they  
accept the bid made by the S. Sel  
ing works of that city. As the Sa  
cisco mint is closed, pending the  
of administration, these six min  
carry their bullion to Philadelphia  
change there for coin of the United

The six men of the party are N. cot, T. Morrin, who has been in Yukon country for four years, and cer, of five years' experience; Joseph lais, who for seven years has been Alaska; P. Amelier, who has been in nine years, and Joseph Des Roches has just completed his second year in Yukon.

Encamp-  
s fishing

line are dyke gold is poorer in quality than other mining regions, and in comparison is not worth so much for coinage purposes. Some of the more recent ones have become acquainted with this

affairs and propose to hold them until the mint reopens, which will be 15 days. I am, however, not sure that the

Butte, per cent. The importation of the Grand values run pure copper an area

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ands num  
tion of Mr. Kriger and Mr. P

representing Mr. Smiley, that attended the meeting. Mr. Smiley was a full and complete report, both as secretary and treasurer, as to the books, accounts and property of the company, together with all accounts relative thereto.

That meanwhile the board of directors and officers be directed to take whatever action relative to leasing or otherwise disposing of any part of the company's property, or any part of the company's assets, that may be deemed necessary.

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